

AUDIT COMMITTEE

26 June 2014



Compliance with International Auditing Standards

Report of Councillor Edward Bell, Chair of the Audit Committee

Purpose of the Report

1. The purpose of this report is to advise Members of a response provided by the Chair of the Audit Committee relating to a letter sent from Mazars, the Council's external auditor, regarding compliance with International Auditing Standards.

Background

2. As part of the 2013/14 final accounts audit process, the external auditor is required to comply with a number of International Standards on Auditing and needs to obtain an understanding from, 'those charged with governance', of the processes regarding fraud and internal control, laws and regulations and potential for litigation and claims affecting the financial statements. This covers the opinion on the Council's 2013/14 accounts including the pension fund accounts.
3. A copy of the letter from Mazars and a copy of the response provided by the Corporate Director Resources, in relation to a similar request, are attached for information as Appendices 2 and 3.
4. The response provided by the Chair on behalf of the Audit Committee, is attached at Appendix 4.

Recommendation

5. Members are requested to note the response provided by the Corporate Director Resources and that provided by the Chair of the Audit Committee.

**Contact: Paul Bradley, Chief Internal Auditor and Corporate Fraud Manager,
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Appendix 1: Implications

Finance

None

Staffing

None

Equality and Diversity

None

Accommodation

None

Crime and disorder

None

Human Rights

None

Consultation

None

Procurement

None

Disability Discrimination

None

Legal Implications

None